

NetSuite Fixed Asset Management

Automated Management of Your Fixed Assets, from Acquisition to Depreciation to Retirement

KEY BENEFITS

- Manage the complete asset lifecycle
- Completely integrate asset management with accounting
- Easily report on all fixed assets
- Eliminate manual effort and multiple spreadsheets.

KEY CAPABILITIES

- Easily track depreciating or non-depreciating company assets
- Leverage support for all standard depreciation methods
- Create and customize unlimited depreciation methods
- Post depreciation and asset retirements directly to NetSuite accounts
- Comprehensively report across assets, valuation and depreciation.

NetSuite Fixed Asset Management provides you with the power to eliminate spreadsheets and manual effort from your company's asset management processes. NetSuite's complete and integrated solution gives you an easy-to-manage single version of the truth for your assets, a flexible fixed asset calculation engine, complete asset reporting and seamless integration with NetSuite's core accounting functionality.

NetSuite Fixed Asset Management enables you to maintain and control the complete asset lifecycle from creation to depreciation, revaluation and retirement. Its detailed asset management functionality supports multiple depreciation calculation types, handling of depreciating and non-depreciating assets, maintenance schedules and insurance. Tight integration with NetSuite Financials creates accounting entries and fixed assets from purchases to help ensure that no equipment slips through the cracks.

Asset Summary Report

Fixed Asset Register
Accounting Method - All Assets

Tangible Fixed Assets - HEADQUARTERS - UK : EMEA : United Kingdom

	Building	Furniture & Fixtures	IT Equipment	Leasehold Improvements	Machinery & Equipment	Total
	£	£	£	£	£	£
Cost or Valuation						
At 1/1/2010	0	94,339	110,303	396,293	0	600,936
Additions	7,950,000	0	1,106,677	0	13,934	9,070,611
Disposals	0	0	0	0	0	0
At 12/31/2010	7,950,000	94,339	1,216,980	396,293	13,934	9,671,547
Depreciation						
At 1/1/2010	0	3,266	22,137	305,065	0	330,469
Charge for the period	198,750	0	167	91,228	929	291,073
Adjustments	0	0	0	0	0	0
At 12/31/2010	198,750	3,266	22,304	396,293	929	621,542
Net book value						
At 12/31/2010	7,751,250	91,073	1,194,676	0	13,005	9,050,004
At 12/31/2009	0	91,073	88,166	91,228	0	270,467

NetSuite enables comprehensive asset management and reporting.

Acquire, Depreciate, Dispose of and Revalue Assets

NetSuite Fixed Asset Management supports the entire company asset management lifecycle, from creating a purchase order within NetSuite to tracking, depreciation and eventual retirement. It supports unlimited asset types, whether they are subject to depreciation or are non-depreciating assets that simply need to be tracked. NetSuite Fixed Asset Management makes asset creation easy, enabling you to default in types when creating an asset and specify and maintain key fields and details relating to a particular asset. It allows you to:

- Control all transactions related to company assets including asset proposal, creation, depreciation, revaluation, disposal and split
- Easily track depreciating or non-depreciating company assets

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- Quickly create assets based on unlimited asset types, and report on them
- Easily track non-depreciating assets and employee-owned items
- Maintain all relevant detail for assets, including insurance and maintenance schedules
- Use automated defaults for asset creation, depreciation and eventual retirement with minimal effort.

Comprehensive Support for Depreciation

With NetSuite Fixed Asset Management, you gain complete flexibility to depreciate assets based on the right depreciation method. NetSuite Fixed Asset Management provides out-of-the-box methods, as well as flexibility that enables you to create your own depreciation methods, even supporting depreciations for both financial and reporting purposes.

- Leverage built-in support for all standard depreciation methods, including straight line, fixed declining, sum of years digits and asset usage
- Create and customize user-defined depreciation methods
- Use “chain” depreciation methods to support comprehensive asset valuations
- Apply multiple depreciations per asset for both financial and reporting depreciations.

Complete Integration with NetSuite Accounting

NetSuite Fixed Asset Management enables you to easily create fixed assets from purchase orders while ensuring that all asset depreciations and disposals are posted to NetSuite’s core accounting system.

- Automate the creation of assets from purchase orders
- Post depreciation and asset retirements directly to NetSuite accounts
- Streamline the entire process, including journal posting, bill posting and PO billing posting.

Summary and Detail Real-Time Asset Reporting

With NetSuite Fixed Asset Management, you can leverage the full power of NetSuite dashboards and reports to analyze and report on your company assets in real time. The solution ships with out-of-the-box reports, while giving you the flexibility to build any kind of asset report based on business needs.

- Comprehensively report across assets, valuation and depreciation
- Slice and dice assets across locations, subsidiaries, asset types and more
- Easily execute preconfigured reports including asset register, register summary, depreciation schedule and report status
- Quickly run pre-built saved searches on monthly depreciation, asset additions, asset disposals, period movement, asset list, asset register, proposal history, inspections due, insurance renewals due, expiring leases and more.